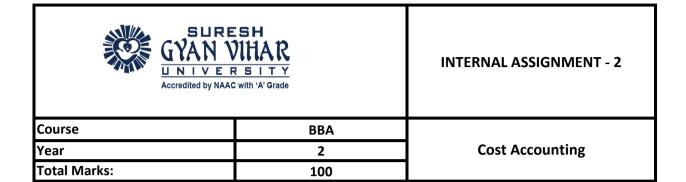


Q.1. Write answers for all the questions below. (20 marks each – Word limit – 500)

- **A.** Explain the meaning and features of relevant costs. Give suitable examples to support your explanation.
- **B.** What do you mean by make or buy decision.
- **C.** What are the various objectives of cost accounting and management accounting.
- **D.** Explain the basic characteristics of costs involved in decision making.
- E. Discuss in detail the nature & scope of management accounting



Q.1.	Write answers	for all t	he questions	below. (20 marks	s each	Word	limit	- 500)
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- **A.** Exlain the natural classification f costs.
- B. What is the concept of cost accounting? Explain in brief the Objectives of Cost Accounting
- **C.** Explain the meaning, nature and scope of Cost Accounting.
- **D.** Define 'budgetary Control' and explain its objectives. Discuss how the functional budgets are built up taking any one specific example.
- **E.** Who is a management accountant? Explain his role & functions in an organisation.